

Position Description:

Executive Manager Compass Leaving Care Ltd.

Compass Leaving Care Ltd is pleased to offer the opportunity for an experienced Executive Manager to join the Compass team.

Compass offers a unique opportunity to partner with two of Victoria's leading social providers (Anglicare Victoria and VincentCare Victoria) the investment community and government as part of Australia's largest Social Impact Bond.

About the Executive Manager role

Purpose

The Executive Manager will be responsible for the effective and efficient operation of Compass Leaving Care Ltd, in order to achieve the best possible outcomes for COMPASS program clients and for the Company's investors. This includes supporting the company Board in its governance duties, and effectively managing its relationships and contractual obligations with the Victorian Government, contracted service providers and investors.

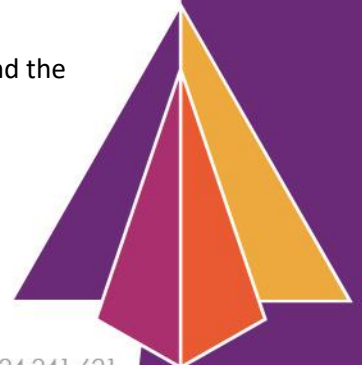
Responsibilities

- To support the Directors of Compass Leaving Care Ltd in fulfilling their obligations to provide effective and proper governance for Compass Leaving Care.
- Ensure that Compass Leaving Care is fulfilling its contractual obligations, including:
 - Delivering the program in accordance with the approved Implementation Agreement
 - Meeting its obligations to investors and other contractual requirements as set out in the Loan Note Deed Poll, the Subscription Agreement and relation transaction documents
 - Ensuring that services are being delivered by providers in accordance with the Services Subcontract and related agreements, ensuring:
 - Directors have appropriate oversight of program delivery and performance issues, and
 - Operations staff have timely advice regarding performance or other issues impacting on program delivery.
 - Appropriate oversight in relation to risk management, financial performance
- On behalf of Compass Leaving Care Limited, provide advice to the CEOs and Boards of Anglicare Victoria and VincentCare as required on COMPASS and its performance.
- Oversight administration of the financial transactions, assessment of performance and the issuing of payments to investors.

COMPASS

www.compassleavingcare.org.au

ACN: 624 241 621



- Working closely with VincentCare’s Finance Team (who will be providing financial management and accounting services on behalf of COMPASS), to oversee the preparation of the COMPASS annual report.
- Manage investor relations including the provision of information/newsletters and other investor communications
- Manage the relationship with government (and the Independent Certifier) in respect of performance and financial (but excluding Operational) issues
- Performing the roles of Secretary and Authorised Officer for Compass Leaving Care Limited.
- Representing Compass Leaving Care Limited in governance bodies and other forums as required, particularly as they relate to the Implementation Agreement with the Victorian government.

Selection criteria

- Demonstrated ability to effectively and sensitively manage relationships with multiple stakeholders in a complex environment.
- Ability to prepare information and documentation for a range of audiences that is accurate and communicates effectively to the intended audience.
- High level numeracy skills, including the ability to understand interpret, and report on indicators of program performance and investment returns
- Previous experience in a Company Secretary and or Director role, or comparable skills or experience would be an advantage.
- Previous experience working with government, particularly in relation to the funding and delivery of social service programs, would be an advantage.

Background

About Compass Leaving Care Ltd.

Compass Leaving Care Ltd (ACN 624 241 621) is a registered charity, jointly owned by Anglicare Victoria and VincentCare Victoria.

The company was created as a special purpose vehicle in 2018 with the purpose of delivering the COMPASS Social Impact Bond, Australia’s largest Social Impact Bond.

Compass Leaving Care Limited is governed by a four-member Board of Directors comprising the Chief Executive Officers and the Chairs of the Finance Committee of both Anglicare Victoria and VincentCare Victoria.

About the COMPASS Program

The COMPASS Program has been designed in response to a clear unmet need to provide better support for care leavers in Victoria. Studies in Australia and overseas have demonstrated that these young people will experience poorer outcomes than their peers, and are

- More likely to be homeless

- Less likely to complete school beyond year 10 or participate in further education
- Less likely to be employed
- Experiencing poorer health outcomes, including mental health outcomes
- More likely to be involved in the justice system.

The program is designed to help these young people successfully transition from OOHC, make a positive start to their adult lives and fulfil their potential, by providing an individualised support program tailored to their needs, comprising the assistance of a dedicated support worker and ensuring the availability of a secure housing option.

The program is delivered under contract by the two service delivery organisations, Anglicare Victoria and VincentCare Victoria, and overseen by a Program Manager based at VincentCare Victoria.

About the Social Impact Bond

Compass Leaving Care has successfully raised \$14.2 million in private capital to fund the delivery of an innovative program targeting housing, health and justice outcomes for 202 young people over a five year period.

Under terms negotiated a part of Compass Leaving Care Ltd's agreement with the Victorian government, investors will receive returns based on results achieved against three weighted, measurable criteria: housing (60%), health (20%) and justice (20%). Government is a key partner in the Bond, and returns achieved by the program are aligned with the avoided costs it expects to achieve.

Results are based on analysis of key administrative datasets and will be reviewed by an Independent Certifier.

Position details

Position	Executive Manager, Compass Leaving Care Ltd
Hours	Part Time (0.5 FTE - 19 hours per week)
Duration	Fixed term (Five years)
Location	103 Hoddle Street, Collingwood
Reporting Relationship	<p>This position is appointed by and accountable to the Board of Directors, Compass Leaving Care Ltd, a special purpose vehicle jointly owned by Anglicare Victoria and VincentCare Victoria.</p> <p>Anglicare Victoria will employ the successful candidate under its standard terms and conditions, who will be seconded to Compass Leaving Care Ltd. Anglicare Victoria's Director, Finance and Business Services, will provide day to day supervision and oversight.</p>
Effective date	January 2019

Other information

Cultural Safety in the Workplace

Compass recognises the important and unique contribution Aboriginal and Torres Strait Islander employees make by bringing their unique skills, knowledge and experience to the workplace. They also contribute important insight into how Compass can provide for and engage with Indigenous clients and communities more effectively.

Conditions of employment

- This is a fixed term contract role.
- All offers of employment are subject to a satisfactory Criminal History Check and must provide a Working with Children Check prior to commencement.