



PROFESSOR OF FINANCE

DEPARTMENT/UNITBanking and Finance

FACULTY/DIVISION Monash Business School

CLASSIFICATION Level E

WORK LOCATION Clayton campus

ORGANISATIONAL CONTEXT

Monash is full of thinkers and doers who are looking for their next challenge. So if you've forged a rewarding career so far, this role provides the perfect platform to join us. You'll have access to quality research facilities, infrastructure and teaching spaces to do exciting work, along with opportunities to collaborate internationally. You'll be part of a university that's made up of inspirational, challenging thinkers and doers – and continue doing work that makes a lasting impact. Discover more at www.monash.edu.

The **Monash Business School** undertakes education, research, consultancy and community engagements across all the main business and economics disciplines. It offers a comprehensive selection of awards including bachelor degrees, specialist master degrees by coursework, the Master of Business Administration (MBA), masters by research, and the PhD. Student numbers exceed 14,000, making it one of the largest business education providers in Australia. The Monash Business School operates across three Australian campuses (Caulfield, Clayton and Peninsula) and, together with business schools in South Africa and Malaysia, makes up Monash University's Faculty of Business and Economics.

The Monash Business School is structured into seven discipline-based departments (Accounting, Banking and Finance, Business Law and Taxation, Econometrics and Business Statistics, Economics, Management, and Marketing) as well as a number of research centres, units and groups in specialist areas such as behavioural economics, health economics, development economics, financial studies, global business and retail studies. To learn more about the Monash Business School, please visit our www.monash.edu/business.

The Department of Banking and Finance was established in 2014 and has its roots in the David Syme School of Banking and Finance. We are a leader in the advancement of knowledge in banking and finance education and research. Our commitment to excellence is proven through our world-class research outputs and contemporary and engaging teaching practices. The Department delivers quality and impactful research that influences industry. We have a vibrant research culture, and engage with industry to drive and deliver relevant research projects.

The Department comprises approximately 50 academic staff engaging in teaching and research in the areas of banking, financial institutions, corporate finance, asset pricing, market microstructure, derivatives and behavioural finance. The Department has first-class resources and research infrastructure, including a Research IT

manager and an extensive set of databases such as WRDS/CRSP/COMPUSTAT, SIRCA, SDC Platinum, Bankscope, Bloomberg, OSIRIS and IRESS.

To learn more about the Department of Banking and Finance, please visit <u>www.monash.edu/business/banking-and-finance</u>.

POSITION PURPOSE

A Level E academic is expected to exercise a special responsibility in providing leadership and in fostering excellence in research, teaching, professional activities and policy development in the academic discipline within the department or other comparable organisational unit, within the University and within the community, both scholarly and general.

The Professor of Finance provides leadership in the Department of Banking and Finance by fostering excellence in research, teaching, professional activities and policy development. The Professor works closely with other senior staff members to contribute to the department's research culture, especially in pursuing both traditional and more innovative sources of research funding. They share, with other senior staff, responsibility for the development and maintenance of high research performance, the continued development of the HDR program and the mentoring of staff in the department.

Reporting Line: The position reports to the Head of Department

Supervisory Responsibilities: Not applicable

Financial Delegation: Not applicable

Budgetary Responsibilities: Not applicable

KEY RESPONSIBILITIES

Specific duties required of a Level E academic may include:

- 1. Actively engage in a specialist research area in line with the Faculty's research strategy, by maintaining a substantial active publications record (high-quality refereed journals) and supervising and mentoring early career researchers and research students
- **2.** Foster research excellence through procuring competitive research grants, leading significant research projects and working with other staff to develop research links
- 3. Provide strong and committed leadership in teaching, curriculum development and research training by participating in the Faculty's curriculum planning and development processes, academic committees, and relevant examination processes in addition to monitoring the quality of individual teaching in the relevant discipline
- **4.** Provide innovative and effective leadership for the expansion of the Faculty's HDR program by attracting high quality HDR students
- **5.** Contribute to academic and administrative leadership within the Faculty by participating in the development of policy and strategy
- **6.** Maintain and broaden collaborative partnerships with relevant faculties and departments/schools within the University and community
- **7.** Maintain and broaden collaborative partnerships with external agencies both nationally and internationally, making a significant contribution to the profession
- 8. Actively contribute to partnering with industry and diversifying funding avenues

KEY SELECTION CRITERIA

Education/Qualifications

- **1.** The appointee will have:
 - a doctoral qualification, or equivalent accreditation and standing, and recognised as a leading authority in the relevant discipline

Knowledge and Skills

- **2.** Evidence of outstanding scholarly activity of an international standard in finance and a demonstrated ongoing commitment to one or more programs of research
- **3.** Demonstrated ability to generate research income, including from both traditional and more innovative sources of research funding
- **4.** Record of successful supervision of postgraduate research students and the ability to make a significant contribution to postgraduate training programs in finance.
- 5. Proven excellence in teaching (at both undergraduate and postgraduate levels).
- **6.** Willingness and capacity to make a substantial contribution to all activities of the department, including administration and planning.
- 7. Proven professional leadership qualities and capacity for executive administrative responsibilities.
- **8.** Evidence of sustained relationships with industry, government and professional coupled with vision for the future needs and development of finance within Australia and internationally

OTHER JOB RELATED INFORMATION

- Travel to other campuses of the University may be required
- There may be a requirement to work additional hours from time to time
- There may be peak periods of work during which taking of leave may be restricted
- A current satisfactory Working With Children Check is required

GOVERNANCE

Monash University expects staff to appropriately balance risk and reward in a manner that is sustainable to its long-term future, contribute to a culture of honesty and integrity, and provide an environment that is safe, secure and inclusive. Ensure you are aware of and adhere to University policies relevant to the duties undertaken and the values of the University. This is a standard which the University sees as the benchmark for all of its activities in Australia and internationally.