

# MW ROLE MANDATE - Technical Leader

Date assessed: June 2024

<b>Position</b>	<b>Senior Economist</b>	<b>Reports to</b>	<b>Senior Manager Pricing &amp; Regulation</b>		<b>Group</b>	<b>3</b>
<b>Division</b>	<b>Corporate Services</b>	<b>Span of Control</b>	Direct Reports: 0	Indirect Reports:	<b>Grade</b>	<b>17</b>
<b>Role Purpose</b>					<b>Measures of success</b>	
<p>The Senior Economist is responsible for conducting regulatory and economic analysis in support of Melbourne Water’s regulatory functions, including the Pricing Submission for the Essential Services Commission (ESC). In doing so, this role supports the efficient use of resources by Melbourne Water and its customers and enables sufficient regulated revenues to achieve Melbourne Water’s business and customer service goals. Working with the business and key stakeholders in a collaborative manner, this role is key in finalising the Pricing Submission and requires an elevated level of autonomy and leadership.</p>					<p><b>Time focus: (see detail over page)</b></p> <p>5% Influencer      5% Strategist                      45% Contributor      45% Driver</p>	
<b>Key individual accountabilities</b>					<b>Qualifications &amp; Experience</b>	
<ul style="list-style-type: none"> <li>• Provide timely and insightful economic and regulatory advice to the business and key stakeholders</li> <li>• Develop economic analyses, models, and inputs into the price submission</li> <li>• Work with teams across Melbourne Water including Finance, Service Futures, Service and Asset Lifecycle and Service Delivery to seamless coordinate high-quality review of our price submission and supporting documentation</li> <li>• Develop pricing and regulatory strategies for Melbourne Water, supported by evidence and precedent and consistent with guidance and stakeholder requirements</li> <li>• Support the goals and objectives of the organisation on economic, regulatory and industry policy reform through an advisory role and implementation of approved reforms</li> <li>• Champion the use of economic cost benefit analysis within Melbourne Water, including through active participation in project evaluations, provision of training and guidance materials</li> <li>• Undertake investigations into emerging issues in economic regulation and policy to identify options, develop strategies and make recommendations</li> <li>• Lead development of demand forecasts in consultation with Melbourne Water’s bulk service customers</li> <li>• Prepare papers/presentations for Melbourne Water's Board, Senior Management and staff that are informative, insightful and practical</li> <li>• Prepare influential formal and informal submissions to the regulator, government agencies and other relevant forums</li> </ul>					<ul style="list-style-type: none"> <li>• Relevant tertiary qualification e.g. a degree in Economics, Commerce or Finance.</li> <li>• A postgraduate qualification (e.g. a Master of Commerce or Business Administration), or recognised accounting qualification, would be an advantage</li> <li>• Experience leading programs of work relating to economic regulation and economic analysis for network utilities.</li> </ul>	
<b>Key shared accountabilities</b>					<b>Technical capability</b>	
<ul style="list-style-type: none"> <li>• <b>Our People:</b> <i>Engagement Scores, NNWW, Performance Management, Resource Planning, Team Succession Planning</i></li> <li>• <b>Financial Sustainability:</b> <i>Overall MW Budget and Business plan</i></li> <li>• <b>Customer and Community:</b> <i>Divisions internal NPS score as a service; Overall MW Customer Satisfaction and Reputation Scores</i></li> <li>• <b>Safety Leadership:</b> <i>TRIFR, HPIFR, Claims costs and Safety Scores from C&amp;E survey</i></li> <li>• <b>Vision and Purpose:</b> <i>Communicates and inspires a shared Team vision and strategic direction</i></li> <li>• <b>Risk:</b> <i>Ensures proactive oversight, governance and assessment of risk management consistent with the Risk Management framework.</i></li> </ul>					<ul style="list-style-type: none"> <li>• Excellent analytical and quantitative skills as well as a proven capacity to research and develop innovative solutions to complex problems.</li> <li>• Resilience and the ability to deliver outcomes in ambiguous and complex environments.</li> <li>• Ability to understand complex technical issues and explain them to a non-technical audience.</li> </ul>	

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		<ul style="list-style-type: none"> <li>• Sound judgement, strong project management skills and a high level of attention to detail to deliver quality results within tight timeframes.</li> <li>• Knowledge to prepare in preparing timely, clear and concise briefings and reports, as well as influential public submissions.</li> </ul>
Decision Rights – owns	Decision Rights - influences	
<ul style="list-style-type: none"> <li>• Execution of Strategy and business plan</li> <li>• Team’s operational budget</li> <li>• Approval of financial expenditure (within delegated authority)</li> <li>• Team structure within agreed Corporate Plan FTE &amp; budget</li> <li>• Team succession planning</li> <li>• Stop work directions</li> <li>• Regulator responses and management</li> </ul>	<ul style="list-style-type: none"> <li>• People leaders embedding a Safety culture across the organisation</li> <li>• HS&amp;W risk appetite and tolerance settings</li> <li>• External audit program and external accreditation standards</li> </ul>	

Time Focus			
Influencer	Strategist	Contributor	Driver
<ul style="list-style-type: none"> <li>• Influence change across your teams and organisation to accelerate strategy execution, mindset change and accountability.</li> <li>• Build strategic relationships across business and relevant external markets (peers, partners, govt.).</li> <li>• Ensure Board confidence in division. Support Managing Director</li> </ul>	<ul style="list-style-type: none"> <li>• Position your business and the enterprise for the future (Future Focus), using foresight for innovation</li> </ul>	<ul style="list-style-type: none"> <li>• Leading, coaching and inspiring. Recruiting the right talent to ensure strategy execution</li> </ul>	<ul style="list-style-type: none"> <li>• Focus on efficient operation of business, ensuring risk, compliance and customer outcomes are delivered.</li> <li>• Driving operational effectiveness, process improvement, achieving capital spend targets, and ensure consistent audit outcomes</li> </ul>