Job description

Role Information

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| **Role Title:** | Manager, Investment Strategy and Portfolio Management |
| **Business Unit/Function:** | Finance |  | Deputy CFO |
| **Pay Band:** | Fixed Salary 6 | **Location** | Sydney |
| **Leader Profile:** | Team Member |
| **Role Reports to** (role title)**:** | EM, Investment Strategy and Portfolio Management |
| **Direct Reports (role titles):** | Nil |

Team Member Accountabilities

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| **To be achieved by all Team Members** |
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| * Understands how to contribute to team, business and group priorities and drives priorities with a sense of purpose.
* Collaborates across and within teams and build strong relationships with customers to match the right solution to each customer’s needs – placing the customer at the heart of decisions.
* Knows and clarifies what’s expected, taking accountability to resolve problems and set high personal standards to deliver timely results in a changing environment.
* Builds strong relationships, works effectively in diverse and flexible teams, takes ownership for learning and development and takes action to enhance own and others’ safety and wellbeing.
* Keeps things simple while driving innovation, removing blockages and anticipates and adapts to changing market and business challenges.
* Manages the quality of own data input and proactively helps identify risks and issues.
* Role model the Suncorp Values, Code of Conduct and Leader Profiles
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Role Specification

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| **Objective of the Role** |
| * Provide high quality investment advice and investment solutions for Suncorp Group entities
* Ensure that asset allocation and risk exposures are appropriate, including monitoring of overall portfolio positions and benchmarks
* Portfolio management of internally managed funds, including cash allocation, rebalancing and the implementation of dynamic asset allocation, tactical asset allocation and tail-risk management
* Manage key internal and external stakeholder relationships

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| **Key Accountabilities** |
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|  * Work towards developing unified investment objectives across the Group, including developing a framework to evaluate the various trade-offs involved (e.g. capital v profit, shareholder v policyholder etc.)
* Provide high quality investment advice to Suncorp Group entities based on quantitative and qualitative analysis including:
	+ Investment philosophy and objectives
	+ Asset Allocation (Strategic and Dynamic)
	+ Tail-risk management and tactical asset allocation
	+ Risk appetite and limits
1. Development of investment recommendations and presenting those recommendations to management, the Suncorp Asset Liability Committees (ALCO’s) and investment committees
* Monitor asset allocation, risk and other key metrics (e.g. Asset Risk Charge) for all portfolios (including those that employ multiple managers) and place overlay trades where appropriate
* Monitor and adjust investment manager benchmarks for changes to:
	+ Benchmark constituents and characteristics
	+ Liability cashflow projections
* Portfolio management of internally managed funds, including cash allocation, rebalancing and the implementation of any dynamic asset allocation, tactical asset allocation and tail risk management
* Create and maintain analytic tools to monitor and model the exposures of the Group, including investment capital models, stress testing, investment volatility and return models.
* Ensure the models used for the purpose of fulfilling the key accountabilities outlined above are fit for purpose and documented
* Contribute to Asset Allocation Committee discussions
* Contribute to Investment Manager Committee discussions
1. Analyse the investment strategies of competitors
2. Generate original and implementable investment ideas
* Manage key internal relationships ensuring that:
1. The investment services being delivered by Group Investments are in line with expectations
2. Executives and other relevant stakeholders are kept appraised of investment related activities and issues
3. Executives and other relevant stakeholders’ understanding of asset-liability investment is enhanced, including the need to consider investment returns relative to liabilities and the investment objective
4. Work with the investment risk and reporting and finance and actuarial teams to enhance investment reporting, including to the Board and ALCOs
5. Support capital, finance and actuarial teams with the refinement of risk-based capital models
6. Ensure the models used for the purpose of fulfilling the key accountabilities outlined above are fit for purpose and documented
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| **Key Stakeholder Relationships** |
| * Relevant executives of Group entities
* Asset and Liability Committees
* Suncorp Portfolio Services Ltd Investment Committee
* Suncorp Funds Pty Ltd Directors
* Finance, Capital, Actuarial and Risk teams
* External Investment Managers
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Person Specification

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| **Key job requirements**  |
| **Qualifications** (indicate whether mandatory or desired)* Undergraduate degree with a strong quantitative foundation – Engineering, Physics, Mathematics Chemistry, Computer Science, Economics, or Finance (Mandatory)
* Post-graduate Finance qualification e.g. Masters Degree, CAIA or CFA (desired)

**Experience** (minimum type and level of experience required to perform the role)* 7+ years financial services experience (mandatory).
* Insurance or asset-liability related investment experience (mandatory)
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| **Key Capabilities/Technical Competencies (skills, knowledge, technical or specialist capabilities)** |
| * Good understanding of asset-liability investing
* Good understanding of investment instruments with a focus on fixed income
* Good understanding of financial markets, portfolio management, asset classes and investment management processes
* Excellent fixed income analytics
* Exceptional mathematical, problem solving and analytical skills
* Computational skills: Excel/VBA, MATLAB, R, Python
* Strong people management skills, including the ability to engage, seek feedback from and influence senior management i.e. EGMs
* Strong leadership skills and ability to contribute in a team environment
* Ability to set priorities and adjust priorities if business needs change
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