

## Position description

### Senior Lecturer of Practice (Director of STARLab)

Department/Unit	Department of Banking and Finance
Faculty/Division	Monash Business School
Classification	Level C
Work location	Caulfield campus
Date document created or updated	29 February 2016

#### Organisational context

**Monash** is a university of transformation, progress and optimism. Our people are our most valued asset, with our academics among the best in the world and our professional staff revolutionising the way we operate as an organisation. For more information about our university and our exciting future, please visit [www.monash.edu](http://www.monash.edu)

The **Monash Business School**, in the Faculty of Business and Economics, undertakes education, research, consultancy and community engagements across all the main business and economics disciplines. It offers a comprehensive selection of awards including bachelor degrees, specialist master degrees by coursework, MBA degrees, masters by research, and the PhD.

The Monash Business School operates across four Australian campuses (Berwick, Caulfield, Clayton and Peninsula), and together with business schools in Malaysia and South Africa, makes up Monash University's Faculty of Business and Economics.

The Monash Business School is structured into seven discipline-based departments (Accounting, Banking and Finance, Business Law and Taxation, Econometrics and Business Statistics, Economics, Management, and Marketing) as well as a leadership and executive education team and a number of research centres in specialist areas such as development economics and sustainability, global business, health economics, and financial studies.

Further information is available from the School's website at [business.monash.edu](http://business.monash.edu)

The **Department of Banking and Finance** was established in 2014 and has its roots in the David Syme School of Banking and Finance. We are a leader in the advancement of knowledge in banking and finance education and research.

Our commitment to excellence is proven through our world-class research outputs and contemporary and engaging teaching practices. The department delivers quality and impactful research that influences industry. We have a vibrant research culture, and engage with industry to drive and deliver relevant research projects.

The department comprises approximately 45 academic staff engaging in teaching and research in the areas of banking, financial institutions, corporate finance, asset pricing, market microstructure, derivatives and behavioural finance. The department has first-class resources and research infrastructure, including a Research IT manager and an extensive set of databases such as WRDS/CRSP/COMPUSTAT, SIRCA, SDC Platinum, Bankscope, Bloomberg, OSIRIS and IRESS.

For more information about the Department of Banking and Finance see <http://business.monash.edu/banking-and-finance/about-us>.

## Position purpose

The STARLab (Simulated Trading and Research Laboratory) is a state-of-the-art facility that focuses on the integration of theory and research with practice. In this key leadership role, the Director of STARLab will be a leader in determining the most appropriate use of the STARLab facility to enhance the teaching and learning effort of the department of Banking and Finance. The incumbent will be the key player in leading the teaching team to deliver units in the STARLab and will lead and coordinate decisions regarding introduction of data and software to enhance the teaching and training to be delivered in the STARLab.

Thus the principal purpose of the role is to enhance the usability and utilisation of STARLab to support Monash's Education and Research goals.

Effective discharge of the position will mean that the department of Banking and Finance is an international leader in the adoption of best practice in using the most appropriate data and software currently available to facilitate the optimal use of the STARLab in delivering innovative curriculum and training.

A level C practice academic will show strong leadership in professional scholarship and/or practice and in engagement with external stakeholders. The incumbent will be expected to have a high level of awareness of professional activities at a national level and/or a network of industry connections and strategic alliances.

**Reporting Line:** The position reports to the Director of Education

**Supervisory responsibilities:** Sessional teaching staff in the STARLab

**Financial delegation and/or budget responsibilities:** Not applicable

## Key result areas and responsibility

The principal purpose of the role is to enhance the usability and utilisation of the STARLab to support the University's education and research goals and in this context the duties of Director of STARLab may include:

1. Contribution to the overall delivery of teaching in the department including in the STARLab
2. Leadership in the development of strategic planning for the STARLab including leadership in decision-making that will result in optimal departmental use of STARLab
3. Adoption, implementation and management of innovative software for units to be taught in STARLab
4. Development and implementation of training for academic teaching staff who are interested or have been assigned to teach in the STARLab as well as to staff members of the wider faculty
5. A major contribution to delivery and enhancement of the quality of the student experience in the STARLab including the delivery of a distinctive educational experience in the STARLab
6. Leadership in creating and encouraging opportunities for the use of the STARLab facility in research and the production of quality research that has industry or clinical relevant at both state and national levels
7. Development of a plan for the use of the STARLab as a training facility and the development of operational manuals for the use of the STARLab facility
8. Driving new initiatives linking the academy with industry and development of best-practice guidelines for delivery of teaching and training in STARLab
9. Significant contribution to the profession, including demonstrated application and integration of theory at a high level of complexity and sophistication
10. Contribution to professional and scholarly debate (eg. publishing in practice or academic journals)

## Key selection criteria

### Education/Qualifications

1. The incumbent should possess:
  - PhD qualification and/or recognised significant experience in finance or related discipline area. In determining experience relative to qualifications, regard shall be had to teaching experience, experience in research, experience outside tertiary education, creative achievement, professional

contributions and/or contributions to technical achievement. A Level C practice academic may have a doctoral qualification but is more likely to have equivalent professional experience

### **Knowledge and Skills**

2. Evidence of substantial high quality teaching experience in the relevant discipline area (i.e. through teaching evaluations, innovation in presentation and through curriculum development)
3. Evidence of outstanding contributions to the profession and/or industry based teaching, research and scholarship
4. Demonstrated ability to innovate with new curriculum that will provide students with access to the global financial community and its resources
5. Demonstrated ability to mentor students and teaching staff
6. Demonstrated leadership and initiative in project management and other administrative work and portfolios
7. Familiarity with software providers or capacity to investigate software, develop familiarity and make recommendations
8. High level of interpersonal skills and a proven ability to establish good working relationships with colleagues, students and industry and professional bodies
9. Proven ability to promote the discipline internally within the university as well as nationally

### **Other job related information**

- Travel (eg. to other campuses of the University)
- Shift work, overtime and out of hours work (including evenings, weekends and public holidays)
- Peak periods of work during which the taking of leave may be restricted

### **Legal compliance**

Ensure you are aware of and adhere to legislation and University policy relevant to the duties undertaken, including: Equal Employment Opportunity, supporting equity and fairness; Occupational Health and Safety, supporting a safe workplace; Conflict of Interest (including Conflict of Interest in Research); Paid Outside Work; Privacy; Research Conduct; and Staff/Student Relationships.