APPOINTMENT OF INAUGURAL MALCOLM BROOMEHEAD CHAIR IN FINANCE

UQ BUSINESS SCHOOL

INFORMATION FOR CANDIDATES
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The University of Queensland (UQ) Business School is seeking an internationally-regarded Professor and leader in finance with a strong research background to be the inaugural Malcolm Broomhead Chair in Finance, and help create a high-quality learning experience for students.

This is an exciting opportunity for you to join one of the world's top business schools and enhance its capacity to educate and develop the business leaders of the future.

UQ Business School is the leading MBA provider outside of North America and Europe and was classed as above world standard in all its fields of research in the Australian Government's ERA assessment. Our teaching staff are also amongst the best in Australia, reinforced by research and consulting activities that ensure their teaching is at the forefront of academic knowledge while staying attuned to industry requirements.

This newly-established position has been named in honour of Malcolm Broomhead, in recognition of a $3 million gift from the alumnus and leading Australian businessman. Its primary purpose will be to provide leadership in the further development of the School's academic and research programs, to engage in undergraduate and postgraduate teaching and supervision as well as to conduct high quality research.

Malcolm Broomhead is Chair of Asciano Ltd, Chair elect of Orica, and a Non-Executive Director of BHP Billiton Ltd and BHP Billiton Plc. He undertook his MBA at the UQ Business School in the early 1980s. Malcolm found finance the most useful component of his studies and went on to become a Chief Financial Officer on his way to becoming a Chief Executive Officer of Orica. He chose to support UQ Business School because he believed it was important for those who had been successful to give back and support the education of the next generation.

UQ Business School has developed a strategic plan that seeks to elevate the student experience as well as emphasise the core research strengths of the School to create distinctiveness and impact both within academia and beyond. Our aim is also to develop key strategic partnerships to support value creation in learning and research. A new Chair in Finance will significantly contribute to the implementation of the plan both in their own discipline and more broadly across UQ Business School.

The appointee will be selected based on their international research profile and demonstrated success in industry engagement. The new Professor will be expected to publish regularly in Tier 1 journals and actively mentor and support staff and RHD students with their publication strategies in elite journals. Furthermore, the person will both enhance existing and bring new industry partnerships with the view to significantly boosting research income within UQ Business School.

The new Malcolm Broomhead Chair in Finance provides an opportunity for an inspirational academic in finance, at the peak of their field, to take on a prestigious leadership role within one of the nation's leading business schools.

Yours sincerely,

Professor Andrew Griffiths
Executive Dean, Faculty of Business,
Economics and Law

Associate Professor Len Coote
Acting Academic Dean and Head of
UQ Business School
The University of Queensland, located in Brisbane, Australia, ranks consistently among the world’s top universities and delivers unparalleled teaching, learning, and research excellence.

The University is a global leader in finding solutions to society’s problems. It has a strong and internationally focused research culture and an enviable track record in research translation and commercialisation. It is also nationally recognised for its leadership in teaching and learning, having won more Australian Awards for University Teaching than any other university.

UQ ranks in the world’s top universities, as measured by several key independent rankings, including the Performance Ranking of Scientific Papers for World Universities (43), QS World University Rankings (51), the US News Best Global Universities Rankings (52), Academic Ranking of World Universities (55), and the Times Higher Education World University Rankings (60). Excluding the award component, UQ is now ranked 45th in the world in the ARWU, and is one of only two Australian universities to be included in the global top 50.

The third Excellence in Research for Australia (ERA) assessment, conducted in 2015, reaffirmed the exceptional quality of research at UQ, with 100 per cent of UQ’s research – evaluated across all 22 broad fields of research and 97 specialised fields of research – rated as being at world standard or above. Ninety-five per cent of UQ’s broad fields of research were rated above or well above world standard, with 55 per cent receiving the highest rating – well above world standard. UQ submitted in all broad fields, confirming it as one of Australia’s most comprehensive universities.

UQ is one of only three Australian members of the global Universitas 21; a founding member of the national Group of Eight (Go8) universities; a member of Universities Australia; and one of only two Australian charter members of the prestigious edX consortium, the world’s leading not-for-profit consortium of massive open online courses (MOOCs).

UQ is committed to providing students with the best opportunities and practical experiences during their time at university – including interactions with researchers, industry and international partners – empowering them with transferable knowledge and skills that will prepare them to exceed expectations throughout their careers.

More than 51,000 students, including the majority of Queensland’s highest academic achievers, as well as top interstate and overseas students, study across UQ’s three beautiful campuses in South-East Queensland at St Lucia, Herston, and Gatton. They include more than 14,700 postgraduate and about 13,300 international students who contribute to a diverse, supportive, and inclusive campus community.

UQ has around 244,000 graduates – including 12,850 PhDs – in more than 170 countries. UQ’s graduate employability statistics are impressive. According to the latest Graduate Careers Australia’s Australian Graduate Survey (2017), 73.5 per cent of UQ Australian bachelor’s degree graduates available for full-time work had secured full-time employment within four months of completing courses, comparing favourably to the national average of 68.8 per cent.

UQ employs more than 7,000, academic and professional staff and has a $1.7 billion annual operating budget.
GOVERNANCE

The University is governed by a 22-member Senate representing University and community interests. Senate is led by a Chancellor and Deputy Chancellor. The Senate has delegated to the Vice-Chancellor many of its powers under the University of Queensland Act 1998 to appoint staff, manage and control University affairs and property, and manage and control finances.

For more information
uq.edu.au/about/governance

STRATEGIC DIRECTION

The University of Queensland sets its agenda within a truly global context on the pillars of Learning, Discovery, and Engagement. It is a university that is connected with the global community, addressing the issues that are impacting on the modern world. UQ’s aim is to attract the best minds of today, and to develop and support the leaders of tomorrow. The University has an ongoing commitment to strengthening its impact and reputation by building greater research capacity and through the delivery of high quality teaching and learning programs.

UQ is educating a broad and representative student body and providing them with qualifications relevant to the local and global workforce. UQ is committed to actively promoting access, equity, and diversity and supporting Aboriginal and Torres Strait Islander and international students.

UQ is characterised by an overriding focus on quality and an increasingly internationalised focus across its learning, discovery, and engagement activities. It has involved the application of strategic initiative funding to support existing and emerging priorities that leverage external support, and the development of major research institutes, alongside its faculties, as a vehicle for building critical mass and attracting the best students and staff from around the world.

In 2020 UQ seeks to be a major global university that is developing solutions to global problems. UQ will attract students of the highest calibre who are destined and supported to become future leaders – locally, nationally, and internationally.

A larger suite of postgraduate entry programs will cater to the needs of a modern workforce. Growth in UQ’s postgraduate research student population will drive the University’s capacity for discovery. By 2020, UQ’s postgraduate Research Higher Degree (RHD) and coursework student population will comprise 40 per cent of the UQ student body. UQ’s learning, discovery, and engagement is fostered through multiple partnership ventures with business and industry, professional groups, and government and research partners.
The School has seven main areas of academic strength represented by discipline clusters:
- Accounting
- Business Information Systems
- Finance
- Management
- Marketing
- Strategy and International Business
- Tourism

Currently, the School has more than 9,100 students enrolled in its programs: 6,332, at undergraduate level, 2,664, at postgraduate coursework level, and around 168 in research higher degree programs.

UQ Business School’s mission is to cultivate courageous thinkers who empower future leaders to positively transform business and society. The School carries AACSB International and EQUIS accreditation – the first school in Australia to receive this accreditation across the full range of programs. The School enjoys strong research links with leading international research schools.

INTRODUCTION TO FINANCE

Finance is one of seven different areas of excellence for research, teaching and industry engagement at UQ Business School. The School is renowned internationally for its research in finance and is classed as above world standard in the Australian Government’s ERA assessment. The Finance cluster comprises approximately 27 full-time academics including 4 Professors. The academic staff supervise approximately 25 PhD students and approximately 10 Honours students annually.

Four main areas of research within the Finance discipline include Corporate Valuation, Financial Institutions, Investment and Portfolio Analysis and Managerial Incentives and Corporate Governance. The research is published in internationally recognised A* journals. Staff are regular recipients of Government sponsored research grants. Industry linkages are well established.
ROLE OF INAUGURAL MALCOLM BROOMHEAD CHAIR IN FINANCE (UQ BUSINESS SCHOOL)

Primary Purpose of Position

The position is to engage, at the professorial level, in undergraduate and postgraduate teaching and supervision, high quality research, service, administrative and other activities associated with the School. To provide leadership in the further development of the School’s academic and research programs and to enhance linkages with industry and lead impactful research.

Duties

Duties and responsibilities include, but are not limited to:

Research

• Actively engage in high quality research and publish research outcomes in leading national and international journals
• Develop joint research initiatives and lead research teams, emphasising the inclusion and mentoring of junior staff
• Attract external funding to support research in finance and related areas

Teaching and Learning

• Undertake teaching and assessment of students in undergraduate and postgraduate courses in finance
• Lead the further development of the School’s academic programs
• Supervise honours and higher degree research theses and research projects undertaken by other students

Engagement and Service

• Foster the School’s relations with industry, government, professional bodies and the wider community, including participating in presentations, fundraising and networking activities
• Contribute to the processes that enable the academic team to manage the work of the School, including participating in School decision-making; and chairing and serving on School committees as required
• Perform senior administrative and leadership roles for the UQ Head of Business School and Academic Dean which will foster the strategic objectives set for the School and enable the School to contribute effectively to Faculty and University governance and policy matters
• Engage in supervision, development and mentoring of junior staff
• Assist with promotion of the School’s profile and marketing of its programs
• An interest in, and ability to, foster the interests of the School and enhance linkages with key external stakeholders

Organisational Relationships

The position reports to the Academic Dean and Head of UQ Business School.

Location

This position is based at the University of Queensland St. Lucia campus, Brisbane, Australia.
SELECTION CRITERIA

The personal and professional attributes of the Malcolm Broomhead Chair in Finance will include:

Qualifications
- PhD in a relevant discipline, with recognition as a leading authority in a field of expertise relevant to Finance

Knowledge and Skills
- An established international reputation in research as evidenced by significant publications in Tier 1 journals and successful external grant applications
- Capacity to develop innovative teaching and research programs and incorporate research and industry practice into teaching
- An ability to establish effective working relationships and to represent and promote Finance at both a University and wider community level, including industry, government and professional bodies

Experience
- Teaching expertise at undergraduate and postgraduate levels as evidenced by student and/or peer evaluations
- Expertise in the incorporation of research and industry practice into teaching
- Experience in supervising postgraduate theses to successful completion

Personal Qualities
- Ability to relate effectively to students and to work collaboratively with colleagues
- Ability to lead effective teams and to mentor more junior staff members
- An interest in, and ability to foster the interests of the School and enhance linkages with key external stakeholders
- High-level interpersonal skills, including effective liaison and negotiation skills needed to build and maintain relationships, both within a corporate and a university environment.
CONDITIONS OF EMPLOYMENT

TENURE
This position is a full-time, continuing appointment.

SALARY AND BENEFITS
An attractive remuneration package will be negotiated with the successful candidate. Remuneration will be subject to periodic review. The Malcolm Broomhead Chair in Finance is entitled to four weeks’ annual leave and 15 days’ annual personal leave. Other terms and conditions of employment will be negotiated with the Academic Dean and Head of School.

RELOCATION
The University will meet reasonable removal and establishment expenses. In the case of an interstate or international appointee, an accommodation allowance may be available for a limited period. Details will be negotiated as part of the contract of employment.
ABOUT BRISBANE

Brisbane is the capital city of Queensland. It is Australia’s third largest city and fastest-growing capital with a population of more than 2.2 million, offering a safe, friendly, multicultural environment.

The inner city is characterised by the Brisbane River, parklands, convention facilities, museums, art galleries, a casino, malls, shopping districts and a host of cosmopolitan restaurants and cafés.

The golden beaches and fun parks of the Gold Coast are just an hour’s drive south. The beautiful Sunshine Coast beaches are a short drive to the north, along with National Parks, rainforests, and attractions such as Australia Zoo.
The University is being assisted by the executive search consultants KPMG, who can advise on application requirements.

Applications should be made via this link and click on the ‘Apply Now’ button and following the instructions. Your application will be acknowledged via email within two working days.

Applications should include a full curriculum vitae and a statement briefly addressing the selection criteria. Applicants should provide the names and contact details of at least three potential referees. These referees need not be approached in advance, as they will not be contacted without the prior consent of the applicant.

Applications close 4 February 2018.

The University reserves the right to fill the position by invitation at any time.

If you have any questions about the position or the application process, please contact either:

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Kate Robinson
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Quote reference number 10650
FURTHER INFORMATION AND WEBSITE ADDRESSES

General information on the University is available through the website uq.edu.au

Other documents to which candidates might wish to refer include:
Research at UQ: uq.edu.au/research
Governance: uq.edu.au/about/governance
Organisational chart: uq.edu.au/about/docs/org-chart.pdf
UQ Business School: business.uq.edu.au
University of Queensland Business School Strategic Plan 2017-2021